

Parent Guarantee of Lease Agreement

Tenant(s) named: _____

Address of apartment: _____ DeKalb, IL 60115

Date of Lease: _____ Ending date: _____ Monthly rent: _____

I/WE, the undersigned parents or legal guardians of the tenant named above, agree that by signing this document, I/we guarantee the fulfillment of the term and conditions of the lease agreement signed by my son(s) or daughter(s). This guarantee includes the prompt, punctual, and full payment of the rents and other charges that may become due and are owed by my/our son or daughter, in their proportionate share, as well as reimbursement for any damage caused by the above named tenant(s.) This guarantee remains in effect throughout the term of this lease, or any renewal or extension thereof; for so long as the Tenant may owe any sum to the landlord.

The liability of the undersigned shall be continuing, absolute, and unconditional and the Landlord shall not be required to exercise remedies against Tenant(s) before proceeding against the person signing the Guarantee. Both parents must sign this form. If parents are separated/divorced and one parent has sole financial responsibility for the Tenant, this form will be signed by the rent with sole financial responsibility.

Parent(s)/Guardian(s) of the above-names tenant: (please print legibly)

Name: _____ Social Security No: _____

Address: _____ Cell Phone: _____

City, State, Zip: _____ Date of Birth: _____

Name: _____ Social Security No: _____

Address: _____ Cell Phone: _____

City, State, Zip: _____ Date of Birth: _____

This Guaranty of Lease requires your execution in front of a notary public. You authorize us to verify your credit history. Should there be a renewal of this lease agreement, this guaranty of lease shall remain in force throughout the term of the renewal and if the lease agreement has been modified in price or term.

Guarantor's / Parent/ Guardian Signature: _____

State of: _____ County of: _____

Dwell DeKalb Realty, LLC
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Return via fax to (815) 206-8254